

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,

The Members,
BAL ASHRAM TRUST
L-6, IIIrd Floor, Kalkaji,
New Delhi - 110019

We have audited the attached Balance Sheet of **BAL ASHRAM TRUST** ("the Trust) as at 31st March 2022 and also the Income & Expenditure Account of the Trust for the year ended on 31st March, 2022 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2022, and
- in the case of the Income and Expenditure Account, of the deficit of its accounting year ending on 31st March, 2022.

For **ANIL S GUPTA & ASSOCIATES**

Firm Registration No. 004061N

Chartered Accountants



(Anil Kumar Gupta)

Partner

Membership No. 083159

Place : New Delhi

Dated : 23rd September, 2022


UDIN : 22083159AVDMEY2234

BAL ASHRAM TRUST
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Balance Sheet as on 31st March, 2022
(Consolidated)

Liabilities			Assets	Amount (in INR)	
	As on 31st March, 2022	As on 31st March, 2021		As on 31st March, 2022	As on 31st March, 2021
Corpus Fund (Annexure -A)	41,500.00	41,500.00	Fixed Assets (Annexure -D)	29,231,746.31	27,494,260.59
Capital Fund (Annexure -B)	31,327,156.77	29,582,251.05	Tax Deducted at Sources (Annexure -E)	39,615.00	101,932.00
Programme Balances (Annexure -C)	10,849,110.21	15,890,718.81	Investments in Fixed Deposit	41,902.00	3,040,000.00
			Security Deposits (Annexure -F)	57,196.00	45,196.00
			Advances (Annexure -G)	19,566.00	18,082.00
			Cash & Bank Balances (Annexure -H)	12,827,741.67	14,814,999.27
Total	42,217,766.98	45,514,469.86	Total	42,217,766.98	45,514,469.86

For Bal Ashram Trust


Archana senger
Trustee


Vinay Singh
Trustee



Date : 23rd September, 2022
Place : New Delhi

As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants




Anil Kumar Gupta
Partner
(Membership No. 083159)

BAL ASHRAM TRUST
L-6, 3rd Floor, Kalkaji, New Delhi-110019
Income & Expenditure Account for the year ended 31st March, 2022
(Consolidated)

Expenditure			Income	Amount (in INR)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021		For the year ended 31st March, 2022	For the year ended 31st March, 2021
Recurring Expenditure (Annexure -C)	2,86,38,773.88	2,47,33,428.97	Grant Received (Annexure -C)	2,87,56,302.28	2,86,58,867.57
Depreciation (Annexure -D)	39,56,971.28	36,55,012.97	Interest Income (Annexure -C)	5,35,320.00	6,88,993.00
Excess of Income over Expenditure	(32,96,702.88)	9,62,888.63	Interest on Income tax refund	7,420.00	3,470.00
Total Expenditure	2,92,99,042.28	2,93,51,330.57	Total Income	2,92,99,042.28	2,93,51,330.57

For Bal Ashram Trust

Archana

Archana Senger
Trustee

Vinay Singh
Vinay Singh
Trustee



Date : 23rd September, 2022
Place : New Delhi

As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants



Anil Kumar Gupta
Anil Kumar Gupta
Partner
(Membership No. 083159)

BAL ASHRAM TRUST
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Receipt & Payment Account for the period 01st April, 2021 To 31st March, 2022
(Consolidated)

Receipts	Amount (in INR)				
	For the year ended 31st March, 2022	For the year ended 31st March, 2021	Payments	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Opening Balance					
Cash & Bank Balances	14,814,999.27	14,919,617.67	Recurring Expenditure (Annexure -C)	28,638,773.88	24,733,428.97
Grant Received (Annexure -C)	28,756,302.28	28,658,867.57	Non Recurring Expenditure (Annexure -C)	5,694,457.00	1,730,708.00
Interest Income (Annexure -C)	535,320.00	688,993.00	Tax deducted at sources (Annexure -E)	15,825.00	23,790.00
Interest on Income tax refund	7,420.00	3,470.00	Investments made	1,902.00	3,040,000.00
TDS adjusted to Capital account	53,761.00	-	Current Liabilities paid	-	40,397.00
FDR matured	3,000,000.00		Advances	14,324.50	
Income Tax Refund	24,381.00	66,120.00		-	-
Advances recovered	840.50	46,255.00	Closing Balance		
			Cash & Bank Balances (Annexure -H)	12,827,741.67	14,814,999.27
Total	47,193,024.05	44,383,323.24	Total	47,193,024.05	44,383,323.24

For Bal Ashram Trust

Archana

Archana senger
Trustee

Vinay Singh
Trustee



Date : 23rd September, 2022
Place : New Delhi

As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants



Anil Kumar Gupta
Partner
(Membership No. 083159)

BAL ASHRAM TRUST
L-6, 3rd Floor, Kalkaji, New Delhi-110019
As on 31st March, 2022
(Consolidated)

	31st March, 2022		Amount (in INR)	
	Amount	Amount	31st March, 2021	Amount
<u>Annexure-A</u>				
<u>CORPUS FUND</u>				
<u>FOREIGN CONTRIBUTION</u>				
Opening Balance	1,500.00		1,500.00	
<u>LOCAL CONTRIBUTION</u>				
Opening Balance	40,000.00		40,000.00	
Consolidated Corpus Fund		41,500.00		41,500.00
<u>Annexure-B</u>				
<u>CAPITAL FUND</u>				
<u>FOREIGN CONTRIBUTION</u>				
Opening Balance	20,236,431.24		22,416,546.27	
Add: Fixed Assets Purchased During The Year (Annex-D)	4,321,492.00		416,856.00	
EPF Paid	-		45,268.00	
	24,557,923.24		22,878,670.27	
Less: Excess of Expenditure over Income (As per Annex-B1)	2,792,101.05		261,797.03	
Less: Tds & TCS refund in Lc books	53,761.00		24,264.00	
	21,712,061.19	21,712,061.19	20,236,431.24	
<u>LOCAL CONTRIBUTION</u>				
Opening Balance	9,345,819.81		9,067,165.75	
Add: Fixed Assets Purchased during the year (Annex. D)	1,372,965.00		1,313,852.00	
Add: Income Tax Refund	53,761.00		66,120.00	
	10,772,545.81		10,447,137.75	
Less: Excess of Expenditure over Income (As per Annex-B1)	1,157,450.23		1,033,567.94	
Less: Opening TDS transferred to Capital	-		22,482.00	
EPF Paid	-		45,268.00	
Total		9,615,095.58		9,345,819.81
Consolidated Capital Fund		31,327,156.77		29,582,251.05
<u>Annexure-B-1</u>				
<u>FOREIGN CONTRIBUTION</u>				
<u>Grant</u>				
Grant Received	14,844,369.28		17,936,286.57	
Less: Grant Utilized- Recurring Expenditure	14,183,717.60		13,015,962.57	
Excess of Income over Expenditure transferred to Programme Balances	660,651.68		4,920,324.00	
<u>Non Grant</u>				
Non Grant			-	
Less: Depreciation (Annex-D)	2,792,101.05		2,617,975.03	
Excess of Income over Expenditure transferred to Capital Fund				
Excess of Income over Expenditure as per Income & Expenditure A/c		(2,131,449.37)		2,302,348.97
<u>LOCAL CONTRIBUTION</u>				
<u>Grant</u>				
Grant Received	14,447,253.00		11,411,574.00	
Less: Grant Utilized-Recurring Expenditure	14,455,056.28		11,717,466.40	
Excess of Income over Expenditure transferred to Programme Balance	(7,803.28)		(305,892.40)	
<u>Non Grant</u>				
Interest on IT Refund received	7,420.00		3,470.00	
Less: Depreciation	1,164,870.23		1,037,037.94	
Excess of Income over Expenditure transferred to Capital Fund	(1,157,450.23)		(1,033,567.94)	
Excess of Income over Expenditure as per Income & Expenditure A/c		(1,165,253.51)		(1,339,460.34)
Consolidated Excess of Income Over Expenditure as per Income & Expenditure A/c		(3,296,702.88)		962,888.63



BAL ASHRAM TRUST
L-6, 3rd Floor, Kalkaji, New Delhi-110019

Annexure-E

Tax Deducted at Sources

FOREIGN CONTRIBUTION

Opening Balance	69,619.00	78,025.00	
Add : Tax deducted at Sources during the year	15,627.00	15,858.00	
LESS: TDS adjusted capital Ac	32,731.00	-	
	52,515.00	93,883.00	
LESS: Tcs adjusted capital Ac	21,030.00	24,264.00	
Total	31,485.00		69,619.00

LOCAL CONTRIBUTION

Opening Balance	32,313.00	46,863.00	
Add : Tax Deducted at Sources during the year	198.00	7,932.00	
Total	32,511.00	54,795.00	
Less: Opening TDS adjusted to Capital	-	22,482.00	
Less: Refund Receivd During the Year	24,381.00	8,130.00	32,313.00

Consolidated Tax deducted at Sources	39,615.00	101,932.00
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Annexure-F

Security Deposits

FOREIGN CONTRIBUTION

Security BSNL Jaipur Telecom District	5,440.00	5,440.00	
Security Deposits with HP Gas	1,800.00	1,800.00	
Security Deposits JVVNL	49,956.00	37,956.00	
Total	57,196.00	45,196.00	

LOCAL CONTRIBUTION

Consolidated Security Deposits	57,196.00	45,196.00
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Annexure-G

Advances

FOREIGN CONTRIBUTION

ICICI Lombard general insurance	-	(8,649.70)	(10,974.20)
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LOCAL CONTRIBUTION

ICICI Lombard general insurance	28,215.70		29,056.20
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Consolidated Advances	19,566.00	18,082.00
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Annexure-H

Cash & Bank Balances

FOREIGN CONTRIBUTION

Fastag Wallet	631.26	2,028.26	
Cash in Hand	11,010.00	21,024.50	
Cash at Bal Ashram	19,787.00	28,144.00	
	31,428.26	51,196.76	

SBI Bank- 51083805501	199,185.51	251,063.51	
Axis Bank Ltd.- 915010009641725	4,445,106.08	3,080,366.68	
SBI FCRA Bank- 39993026429	676,080.18	-	
Axis Bank Ltd.- 049010100253321	2,078,441.32	4,738,406.22	
	7,398,813.09	8,069,836.41	

Total	7,430,241.35		8,121,033.17
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LOCAL CONTRIBUTION

Fastag Wallet	1,341.50	133.50	
Cash in Hand	13,093.00	31,936.00	
Cash at Bal Ashram	12,025.00	16,577.00	
	26,459.50	48,646.50	

SBI Bank-6100235175	316,763.50	223,625.00	
Axis Bank Ltd.- 049010100315470	5,054,277.32	6,421,694.60	
	5,371,040.82	6,645,319.60	

Total	5,397,500.32		6,693,966.10
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Consolidated Cash & Bank balance	12,827,741.67	14,814,999.27
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BAL ASHRAM TRUST
L-6, IIIrd FLOOR, KALKAJI NEW DELHI-110019
Summary of Programme Balance as on 31st March, 2022
(Consolidated)

Annexure-C
Amount (in INR)

S.No.	PROGRAMMES	Income			Total Income During Financial Year 2021-22	Utilization			Total Utilisation during Financial Year 2021-22	Unutilised Balance as on 31-03-2022
		Opening Grant as on 01.04.2021	Grant/Income Received during the period	Inter Project Transfer		Recurring	Non Recurring	Inter Project Transfer		
Foreign Contributions										
1	Bal Ashram-KASE	(1,14,671.79)	59,16,410.00		58,01,738.21	60,54,350.03	75,856.00	(3,28,467.82)	58,01,738.21	-
2	Bal Ashram-KSCF US	11,68,484.08	38,87,080.66		50,55,564.74	27,71,014.93	23,17,586.00	(33,036.19)	50,55,564.74	-
3	Bal Ashram-KSCF UK	23,17,374.04			23,17,374.04	2,97,672.00	4,248.00	-	3,01,920.00	20,15,454.04
4	Banjara School-Go Campaign	6,87,643.36			6,87,643.36	6,98,139.00	-	(10,495.64)	6,87,643.36	-
5	Girl Center -KSCF US	-	6,88,280.00		6,88,280.00	5,84,317.94	10,620.00	-	5,94,937.94	93,342.06
6	Computer Lab - KSCF US	-	7,01,502.32		7,01,502.32	1,59,873.98	4,83,529.00		6,43,402.98	58,099.34
7	Reilef to Poor -KSCF US	-	18,12,742.18		18,12,742.18	18,13,236.50		(494.32)	18,12,742.18	-
9	General fund	55,01,564.05	14,53,000.12		69,54,564.17	18,05,113.22	14,29,653.00	(12,860.03)	32,21,906.19	37,32,657.98
	Total	95,60,393.74	1,44,59,015.28		2,40,19,409.02	1,41,83,717.60	43,21,492.00	(3,85,354.00)	1,81,19,855.60	58,99,553.42
8	Interest Income	-	3,85,354.00		3,85,354.00	-	-	3,85,354.00	3,85,354.00	-
	Grand Total-FC	95,60,393.74	1,48,44,369.28		2,44,04,763.02	1,41,83,717.60	43,21,492.00	-	1,85,05,209.60	58,99,553.42
Local Contributions										
1	Bal Ashram & Banjara School -Westbridge Advisors LLP	-	66,20,050.00		66,20,050.00	60,69,845.96	66,000.00	-	61,35,845.96	4,84,204.04
2	Bal Mitra Gram - Kailash stavarthi childrens's Foundation		28,19,683.00		28,19,683.00	21,27,286.24	1,54,409.00		22,81,695.24	5,37,987.76
3	Banjara School -Kailash stavarthi childrens's Foundation		4,71,000.00		4,71,000.00	-	-		-	4,71,000.00
4	Banjara School -Orix Auto Infrastructure	10,00,000.00	-		10,00,000.00	9,85,661.92	14,999.00	(660.92)	10,00,000.00	-
5	Banjara School - APT Portfolio	-	12,00,000.00		12,00,000.00	9,41,000.00	2,59,600.00	(600.00)	12,00,000.00	-
6	Banjara School- Delhi Cargo Service Center		12,38,000.00		12,38,000.00	2,70,114.00	-		2,70,114.00	9,67,886.00
7	Banjara School - Bain & Company	8,00,000.00	-		8,00,000.00	8,01,129.48	-	(1,129.48)	8,00,000.00	-
8	Banjara School- DHFL Pramerica Life Insurance Company Ltd	13,00,000.00			13,00,000.00	13,00,232.92	-	(232.92)	13,00,000.00	-
9	Banjara School -Turner Consulting & Management		3,50,000.00		3,50,000.00	-	-		-	3,50,000.00
10	Banjara School -Turner Project Managment India Pvt. Ltd		5,23,260.00		5,23,260.00	-	-		-	5,23,260.00
11	Balashram - Delhi Cargo Service Center		5,00,000.00		5,00,000.00	4,49,001.00	51,500.00	(501.00)	5,00,000.00	-
8	General fund	32,30,325.07	5,75,294.00		38,05,619.07	15,10,784.76	8,26,457.00	(1,46,841.68)	21,90,400.08	16,15,218.99
	Total	63,30,325.07	1,42,97,287.00		2,06,27,612.07	1,44,55,056.28	13,72,965.00	(1,49,966.00)	1,56,78,055.28	49,49,556.79
9	Interest Received	-	1,49,966.00		1,49,966.00	-	-	1,49,966.00	1,49,966.00	-
	Grand Total	63,30,325.07	1,44,47,253.00		2,07,77,578.07	1,44,55,056.28	13,72,965.00	-	1,58,28,021.28	49,49,556.79
	GRAND TOTAL (FC + LC)	1,58,90,718.81	2,92,91,622.28		4,51,82,341.09	2,86,38,773.88	56,94,457.00	-	3,43,33,230.88	1,08,49,110.21
	Previous Year	1,30,06,995.21	2,93,47,860.57		4,23,54,855.78	2,47,33,428.97	17,30,708.00	-	2,64,64,136.97	1,58,90,718.81

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BAL ASHRAM TRUST
L-6, 3rd Floor, Kalkaji New Delhi-110019
Depreciation Chart for the year ended 31st March, 2022
(Consolidated)

Annexure-D
Amount (in INR)

Description of Assets	Rate of Depreciation	Cost					Depreciation				WDV Balance	
		Opening Balance as on 01/04/2021	Addition from 01/04/2021 to 30/09/2021	Addition from 01/10/2021 to 31/03/2022	Sale/ written off during the year	Balance as on 31/03/2022	Opening Balance as on 01/04/2021	For the year	Adjustment during the year	Upto 31/03/2022	As on 31/03/2022	As on 31/03/2021
Foreign Contributions												
Land	0%	12,98,721.00	-	-	-	12,98,721.00	-	-	-	-	12,98,721.00	12,98,721.00
Building-Bal Ashram	10%	1,60,55,810.01	28,56,041.00	-	-	1,89,11,851.01	58,93,414.89	13,01,843.63	-	71,95,258.52	1,17,16,592.49	1,01,62,395.12
Building-Girls Ashram	10%	49,61,779.30	-	-	-	49,61,779.30	32,18,812.45	1,74,296.69	-	33,93,109.14	15,68,670.16	17,42,966.85
Furniture & Fixtures	10%	2,93,931.00	22,223.00	20,414.00	-	3,36,568.00	1,15,478.18	21,088.29	-	1,36,566.47	2,00,001.53	1,78,452.82
Computers	40%	4,94,937.00	3,97,656.00	3,76,262.00	-	12,68,855.00	4,27,473.97	2,61,300.01	-	6,88,773.98	5,80,081.02	67,463.03
Office Equipments	15%	54,24,238.80	1,04,388.00	5,44,508.00	-	60,73,134.80	24,25,138.23	5,06,361.36	-	29,31,499.59	31,41,635.21	29,99,100.57
Vehicle	15%	14,94,458.00	-	-	-	14,94,458.00	7,60,495.24	1,10,094.41	-	8,70,589.65	6,23,868.35	7,33,962.76
Innova Crysta	30%	23,36,788.00	-	-	-	23,36,788.00	9,46,399.14	4,17,116.66	-	13,63,515.80	9,73,272.20	13,90,388.86
Grand Total- FC		3,23,60,663.11	33,80,308.00	9,41,184.00	-	3,66,82,155.11	1,37,87,212.10	27,92,101.05	-	1,65,79,313.15	2,01,02,841.96	1,85,73,451.01
Local Contributions												
Computers	40%	2,28,210.00	40,000.00	2,84,600.00	-	5,52,810.00	2,18,496.79	76,805.28	-	2,95,302.07	2,57,507.93	9,713.21
Building	10%	87,05,980.81	-	-	-	87,05,980.81	21,91,981.63	6,51,399.92	-	28,43,381.55	58,62,599.26	65,13,999.18
Furniture & Fixtures	10%	9,98,734.00	5,51,407.00	7,500.00	-	15,57,641.00	1,52,389.60	1,40,150.14	-	2,92,539.74	12,65,101.26	8,46,344.40
Vehicle	15%	2,89,202.00	73,419.00	-	-	3,62,621.00	1,18,727.10	36,584.09	-	1,55,311.19	2,07,309.81	1,70,474.90
Office Equipments	15%	21,06,146.00	2,89,149.00	1,26,890.00	-	25,22,185.00	7,25,868.11	2,59,930.80	-	9,85,798.91	15,36,386.09	13,80,277.89
Grand Total- LC		1,23,28,272.81	9,53,975.00	4,18,990.00	-	1,37,01,237.81	34,07,463.23	11,64,870.23	-	45,72,333.46	91,28,904.35	89,20,809.58
Grand Total (FC+LC)		4,46,88,935.92	43,34,283.00	13,60,174.00	-	5,03,83,392.92	1,71,94,675.33	39,56,971.28	-	2,11,51,646.61	2,92,31,746.31	2,74,94,260.59
Previous Year		4,29,58,227.92	6,19,518.00	11,11,190.00	-	4,46,88,935.92	1,35,39,662.36	36,55,012.97	-	1,71,94,675.33	2,74,94,260.59	2,94,18,565.56



BAL ASHRAM TRUST

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Bal Ashram Trust, L-6, 3rd floor Kalkaji, New Delhi – 110019 as at 31st March, 2022

1. Basis of preparation of Financial Statements

The Trust has followed cash system of accounting during the financial year 2021-22 and recognizes significant items of Income & Expenditure on cash basis.

2. Depreciation

The Trust has provided depreciation on Fixed Assets at the rates prescribed under the Income Tax Act, 1961.

3. The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

4. The Registered office of the Trust is located at L-6, IIIrd Floor, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society (AVA) to run its office from that premises.

5. On the basis of information & explanations given to us by the Board, it is stated that Bal Ashram Trust is running a rehabilitation centre for bonded child labourers at Khasra No.- 313/083 & 316/075, village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan. The said property is owned by another Society named Association For Voluntary Action (AVA). Bal Ashram Trust (BAT) has entered into a "Right to use agreement" with AVA for use of land & building of AVA for the objects of the Trust as per the terms of the agreement entered between BAT and AVA. BAT has also the right to renovate/construction/extension on the said building. A sum of **Rs. 2,76,17,832** shown under the head "Building" represent the amount spent by the BAT at Bal Ashram situated at Khasra No.- 313/083 & 316/075, village Papdi, Virat Nagar, Distt. Jaipur, Rajasthan as per agreement.

6. The trust has entered in an agreement with Sumedha Kailash (Trustee), who is the owner of land situated at Village Papdi, Virat Nagar, Distt. Jaipur , Rajasthan. The owner of the land has given the rights to the Trust to construct a building to be used as Girls Ashram. The amount spent by the trust on construction has been shown under the head "Building-Girls Ashram in the Fixed Assets schedule.

For Bal Ashram Trust



Archana Senger
Trustee


Vinay Singh
Trustee



**As per our report of even date
For Anil S Gupta & Associates
Firm Registration Number: 004061N
Chartered Accountants**





Anil Kumar Gupta
Partner
(Membership No. 083159)

Place : New Delhi
Date : 23rd September, 2022